

VO ENTERPRISES LLC

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4th QUARTER NEWSLETTER

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Hay Stack Limitations - By company

Allied/Nationwide

- \$100,000 per stack limit
 - > increased limits available by endorsement
- Stacks must be separated by at least 100 feet otherwise they are considered one stack.

Crop Insurance

Harvest season is here again—with it comes another year of possible claims. Production losses will, for the most part, be much smaller than last year. However, for those with the Revenue Protection plan, with the probable drop in fall crop prices, there may be claims on fields with average to above average production. So what do you need to do if you think you may have a loss (either production or revenue)?

- 1.) Call one of us at the office so we can get a claim turned in to the company—it's important that claims are turned in timely so that there aren't any issues due to a delayed notice.
- 2.) Keep load records separate by unit, these could be scale tickets or grain cart weights.
- 3.) Provide us a copy of the settlement sheet if you are selling or storing your grain commercially.
- 4.) If you are storing the grain in bins, let us know, and an adjuster will give you a call to come measure them.
- 5.) If you are feeding your grain out, please remember to keep feeding records. Feeding records need to include date fed, number of bushels/pounds of corn fed, and number of livestock.

Buckeye

- \$50,000 per stack limit
 - > increased limits available up to \$100,000 by endorsement
- Stacks must be separated by at least 100 feet otherwise they are considered one stack.

Break Evens

We want to be able to help our customers make sound financial decisions, therefore, VO Enterprises has created a break even document that outlines profits and losses based on inputs and selling prices for bushels produced on any given unit. This sheet can be very simple or complex depending on how you would like it to look. We can use any or all of your input costs including: manure, cultivating, planting, spraying, combining, grain cart, storage, hauling, anhydrous, chemicals, seed, fertilizer, insurance, irrigation, and rent. Once you have your information collected, call us and we will create a customized farm management book.

PRF

PRF (pasture, rangeland, forage) insurance is now based on a Rainfall Index. This means you can insure your alfalfa and pasture ground against below average rainfall. The PRF insurance deadline is November 15th; please give us a call for a quote.

VO Enterprises now sells Critical Illness Insurance

When a critical illness occurs, it can place a burden on the family, both emotionally and financially. Critical illness policies provide a lump sum payment upon diagnosis of certain health conditions, such as Stroke, Cancer, Heart Attack, Alzheimer's disease, Major Organ transplant, Kidney Failure, Multiple Sclerosis, etc.

Many of you have probably been approached, at some point in time, by a travelling salesman selling Critical Illness Insurance. These salesmen are very good at what they do, and often times extremely persistent. However, after you purchase a policy, you never see them again, and, within a few days, you are usually left wondering what you bought!

What you might not realize is that VO Enterprises also sells this type of insurance with a number of different companies to choose from! If you ever have a claim, wouldn't you rather have a local agent help you through the claim process and make sure you get the appropriate payment? Give Dan or Becca a call today for a critical illness quote.



Financial Investments

Planning for the 2013 Tax Year

- As we enter the 4th quarter of 2013, it may be time to start some preliminary tax planning. Starting a Traditional, Simple, or SEP IRA may be an appropriate strategy to earn tax deductions now while putting away funds for retirement.*
- On the other hand, maybe 2013 will be a good year for you to look at converting a tax qualified IRA to a Roth IRA.*
- College Savings Plans are another way to capitalize on available tax deductions while investing funds for the future education of your child, grandchild, niece or nephew.*

Call Dan at 402-986-1306 to see how you can get started this fall!

*Securities are offered solely through Ameritas Investment Corp. (AIC). Member FINRA/SIPC. AIC and VO Enterprises are not affiliated. Additional products and services may be available through Daniel Martin or VO Enterprises that are not offered through AIC. Representatives of AIC do not provide tax or legal advice. Please consult your tax advisor or attorney regarding your situation. Securities products are limited to residents of Nebraska, Iowa, and New York.

Health Insurance – Important stuff we all need to know

FAQ

How do I know if I qualify for a subsidy?

-We will fill out a determination form with the personal information you were asked to bring to your appointment. You can submit this personal information confidentially if you would not like to disclose it. The turnaround for your determination should be within 20 seconds. Once completed, we can go on or off the Marketplace to apply for coverage.

If I do not qualify for a subsidy, do I need to apply for coverage on the Marketplace?

-No. If you do not qualify for a subsidy, you can apply for coverage off the Marketplace.

Will I qualify for a subsidy if my spouse or I are offered group health insurance through our employer?

-No. If you or your spouse has group insurance, you will not be able to qualify for a subsidy. However, you still can apply for coverage off of the group plan.

Who are the companies providing coverage on the Marketplace?

-Blue Cross Blue Shield



-CoOpportunity



-Coventry



-Health Alliance (Omaha/Lincoln only)



What are rates based on?

-Geographical Area

-Age

-Tobacco Use

Whether or not you qualify for a subsidy will be determined by your Modified Adjusted Gross Income. To figure your adjusted gross income use:

-Line 4 if you filed a Form 1040EZ

-Line 21 if you filed a Form 1040A

-Line 37 if you filed a Form 1040

Items you'll need to bring to appointment in order to quote/write new health business:

-Social Security numbers for all family members

-Birthdays for all family members

-2012 Tax Return

-Policy number for current health plan

-Completed employer coverage tool (should've been provided to you by your employer)

-Email address (if you don't have one, we can help you set one up at our appointment)

Important Dates:

October 1, 2013 - Marketplace opens

December 15, 2013 - Last day to submit an application for a January 1, 2014 effective date

March 31, 2014 - Last day to apply for coverage

Where Do You Get Health Insurance?

